



## Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

**Date:** November 18, 2014 **Status:** Final

**Announcement For:** **Merger**

**Company Name:** **Woori Finance Holdings Co., Ltd.**

Security Information	Current Information	New Information
<b>Company:</b>	Woori Finance Holdings Co., Ltd.	Woori Bank
<b>Ticker Symbol:</b>	WF	WF
<b>CUSIP:</b>	981063209	98105T104
<b>Country:</b>	Korea	Korea
<b>Exchange:</b>	NYSE	NYSE
<b>Ratio (ADR:ORD):</b>	1 : 3	1 : 3
<b>Ordinary Ticker:</b>	053000 KS	000030 KS
<b>DTC Eligible:</b>	Yes	Yes
<b>Ordinary ISIN:</b>	KR7053000006	KR7000030007
<b>DR ISIN:</b>	US9810632094	US98105T1043
<b>Custodian:</b>	KSD	KSD

### Announcement

Woori Finance Holdings Co., Ltd. (the “Company”) and Woori Bank (“Woori Bank”) have advised the Depository that the Company and Woori Bank entered into a Merger Agreement, dated July 28, 2014 (the “Merger Agreement”), in order to successfully complete the plan to privatize the Company announced by the Public Funds Oversight Committee in June 2013.

*continued*



---

Pursuant to the terms of the Merger Agreement, which was approved by the holders of Shares (including Shares represented by ADSs), at the Extraordinary General Meeting of the Company's shareholders held on October 10, 2014, the Company and the Bank completed a merger, effective as of November 3, 2014 in the local market, in which Woori Bank is the surviving entity. In accordance with the terms of the Merger Agreement, holders of Shares received one (1) share of Woori Bank common stock for each Share held of the Woori Finance Holdings Co., Ltd.

As of the ADS Effective Date, November 18, 2014, each ADS outstanding represented the right to receive one (1) Woori Bank ADS (less the ADS cancellation fee of US\$0.05 per ADS and less any applicable withholding taxes). No fractional new ADSs will be issued.

### **Shareholder Services**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).