



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: March 27, 2007

Announcement For: [Ratio Change](#)

Description

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|---------------------------------|------------------------------------|
| Company Name: | Focus Media Holding Limited |
| Ticker Symbol: | FMCN |
| CUSIP Number: | 34415V109 |
| Country: | China |
| Listing Exchange: | NASDAQ |
| Ratio (ADR:ORD): | 1:10 (old) 1:5 (new) |
| Underlying Share Symbol: | N/A |
| Underlying Share ISIN: | N/A |
| Custodian(s): | Citibank Hong Kong |

Announcement

FOCUS MEDIA HOLDING LIMITED – RATIO CHANGE

Focus Media Holding Limited announced that it will change the ratio of its American Depositary Shares ("ADSs") to ordinary shares from one (1) ADS representing ten (10) ordinary shares to one (1) ADS representing five (5) ordinary shares, effective as of April 11, 2007.

The record date will be April 5, 2007, and the delivery of the additional ADSs will take place on April 10, 2007. Focus Media's ADS holders as of April 5, 2007 will receive one additional ADS for every ADS held at the close of business on that date.

For Focus Media's ADS holders, this ratio change will have the same effect as a two-for-one ADS split. There will be no change to Focus Media's underlying ordinary shares. No action is required by ADS holders to effect the ratio change.



Ratio Change Information:

Old Ratio: 10 shares : 1 ADR

New Ratio: 5 shares : 1 ADR

Closure of Books: The books will be closed to deposits/cancellations from April 5 thru April 13 and will reopen April 16th.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/adr.