



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depositary bank, announces the following:

Date:	July 16, 2014	Status: Final
Announcement For:	Ratio Change	
Company Name:	Sumitomo Electric Industries Ltd.	
Security Information	Current Information	New Information
Company:	Sumitomo Electric Industries Ltd.	
Ticker Symbol:	SMTOY	
CUSIP:	865617203	
Country:	Japan	
Exchange:	OTC	
Ratio (ADR:ORD):	1 :10	1:1
Ordinary Ticker:	5801 JP	
DTC Eligible:	Yes	
Ordinary ISIN:	JP3407400005	
DR ISIN:	US8656172033	
Custodian:	Citibank Tokyo	

Announcement

The ratio will be changed on the Effective Date of July 23, 2014 as follows:

Existing ADS to Share Ratio	1 ADS to 10 Shares
New ADS to Share Ratio:	1 ADS to 1 Share



Holders of ADSs will be advised that no action on their part is required to be taken in order to effectuate such change.

In addition, please note that the ADRs issued prior to the date hereof, which do not reflect the new ratio, do not need to be exchanged for new ADRs and may remain outstanding until such time as the Holder(s) of such ADRs choose(s) to surrender them for any reason.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit <u>www.citi.com/dr</u>.

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