



## Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

**Date:** June 23, 2014 **Status:** Final

**Announcement For:** Reverse Split

**Company Name:** Outokumpu OYJ

Security Information	Current Information	New Information
<b>Company:</b>	Outokumpu OYJ	Outokumpu OYJ
<b>Ticker Symbol:</b>	OUTKY	
<b>CUSIP:</b>	69011W101	69011W200
<b>Country:</b>	Finland	
<b>Exchange:</b>	OTC	
<b>Ratio (ADR:ORD):</b>	2 :1	
<b>Ordinary Ticker:</b>	OUT1V FH	
<b>DTC Eligible:</b>	Yes	
<b>Ordinary ISIN:</b>	FI0009002422	
<b>DR ISIN:</b>	US69011W1018	US69011W2008
<b>Custodian:</b>	Nordea Bank Finland	

### Announcement

Outokumpu OYJ effected a reverse stock split on its ordinary shares in the local market of one (1) new ordinary share for every twenty five (25) existing ordinary shares held to holders of record on June 19, 2014.

As a result, Citibank in its capacity as Depository for this unsponsored ADR issue, along with the other Depository Banks, also effected a reverse stock split on the DR program. Effective June 23, 2014, DR holders of Outokumpu OYJ were required on a mandatory basis to surrender their DRs for cancellation and exchange twenty five (25)

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"Old" DRs (CUSIP 69011W101) for one(1) "New" DRs (CUSIP 69011W200). Only whole DRs will be distributed. Fractional DRs will be settled in cash.

The books were closed for issuances and cancellations from close of business on June 18, 2014 through close of business on June 23, 2014.

### **Shareholder Services**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).