



## Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

**Date:** April 25, 2014 **Status:** Final

**Announcement For:** **Ratio Change**

**Company Name:** **ProSiebenSat.1 Media AG**

Security Information	Current Information	New Information
<b>Company:</b>	ProSiebenSat.1 Media AG	
<b>Ticker Symbol:</b>	PBSFY	
<b>CUSIP:</b>	743476202	
<b>Country:</b>	Germany	
<b>Exchange:</b>	OTC	
<b>Ratio (ADR:ORD):</b>	1 : 2	4 : 1
<b>Ordinary Ticker:</b>	PSM GR	
<b>DTC Eligible:</b>	Yes	
<b>Ordinary ISIN:</b>	DE000PSM7770	
<b>DR ISIN:</b>	US7434762024	
<b>Custodian:</b>	Citigroup Global Markets	

### Announcement

Notice is hereby given that ADS-to-Share ratio will be changed, effective as of the Effective Date, as follows:

<b>Existing ADS-to-Share Ratio:</b>	<b>1 ADS to 2 Shares</b>
<b>New ADS-to-Share Ratio:</b>	<b>4 ADSs to 1 Share</b>
<b>Effective Date:</b>	<b>May 6, 2014</b>

*continued*



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No action on the part of Holders or Beneficial Owners is required. Holders of ADSs will be receiving a 700% stock distribution. The books of the Depositary will be closed for ADS issuances and cancellations from close of business in New York on May 5, 2014 through the close of business in New York on May 9, 2014, and will remain closed to cancellations until May 23, 2014.

### **Shareholder Services**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).