



## Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

**Date:** March 21, 2014 **Status:** Final

**Announcement For:** **Ratio Change**

**Company Name:** **Kunlun Energy Company Limited.**

Security Information	Current Information	New Information
<b>Company:</b>	Kunlun Energy Company Ltd.	
<b>Ticker Symbol:</b>	KLYCY	
<b>CUSIP:</b>	50126A101	
<b>Country:</b>	Hong Kong	
<b>Exchange:</b>	OTC	
<b>Ratio (ADR:ORD):</b>	1 : 50	1 : 10
<b>Ordinary Ticker:</b>	135 HK	
<b>DTC Eligible:</b>	Yes	
<b>Ordinary ISIN:</b>	BMG5320C1082	
<b>DR ISIN:</b>	US50126A1016	
<b>Custodian:</b>	Citibank Hong Kong	

### Announcement

Notice is hereby given that ADS-to-Share ratio will be changed, effective as of the Effective Date, as follows:

<b>Existing ADS-to-Share Ratio:</b>	<b>1 ADS to 50 Shares</b>
<b>New ADS-to-Share Ratio:</b>	<b>1 ADS to 10 Shares</b>
<b>Effective Date:</b>	<b>April 2, 2014</b>

*continued*



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No action on the part of Holders or Beneficial Owners is required. Holders of ADSs will be receiving a 400% stock distribution. The books of the Depository will be closed for ADS issuances and cancellations from close of business in New York on March 31, 2014 through the close of business in New York on April 7, 2014, and will remain closed to cancellations until further notice.

### **Shareholder Services**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).