



## Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

**Date:** November 21, 2013 **Status:** Final

**Announcement For:** **Ratio Change**

**Company Name:** **BUNZL PLC**

| Security Information    | Previous        | New |
|-------------------------|-----------------|-----|
| <b>Company:</b>         | BUNZL PLC       |     |
| <b>Ticker Symbol:</b>   | BZLFY           |     |
| <b>CUSIP:</b>           | 120738406       |     |
| <b>Country:</b>         | GB              |     |
| <b>Exchange:</b>        | OTC             |     |
| <b>Ratio (ADR:ORD):</b> | 1:5             | 1:1 |
| <b>Ordinary Ticker:</b> | BNZL            |     |
| <b>DTC Eligible:</b>    | Yes             |     |
| <b>Ordinary ISIN:</b>   | GB00B0744B38    |     |
| <b>DR ISIN:</b>         | US1207384066    |     |
| <b>Custodian:</b>       | Citibank London |     |

### Announcement

Bunzl PLC has informed Citibank that it will change the ratio of its American Depositary Shares (ADSs) to ordinary shares from one (1) ADS representing five (5) ordinary shares to one (1) ADS representing one (1) ordinary share, effective as of November 27, 2013. As a result of this ratio change, ADR holders will receive four (4) additional ADSs for every ADS held as of November 25, 2013.

*continued*



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There was no change to Bunzl Plc underlying ordinary shares. No action is required by ADS holders to effect the ratio change.

Stock Rate: 400%

The Record Date for the stock split is 11/25/13

The Payable Date for the stock split is 11/26/13

The Effective Date for this ratio change is 11/27/13

**The books will be closed for issuance and cancellations from close of business November 25, 2013 through close of business December 2, 2013, and will remain closed for cancellations until close of business December 16, 2013.**

### **Shareholder Services**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).