



## Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

**Date:** October 1, 2013 **Status:** Final

**Announcement For:** **Ratio Change**

**Company Name:** **Inpex Corporation**

Security Information	Current Information	New Information
<b>Ticker Symbol:</b>	IPXHY	
<b>CUSIP:</b>	45790H101	
<b>Country:</b>	Japan	
<b>Exchange:</b>	OTC	
<b>Ratio (ADR:ORD):</b>	400 : 1	1 : 1
<b>Ordinary Ticker:</b>	1605 JP	
<b>DTC Eligible:</b>	Yes	
<b>Ordinary ISIN:</b>	JP3294460005	
<b>DR ISIN:</b>	US45790H1014	
<b>Custodian:</b>	Citibank Japan	

### Announcement

Notice is hereby given that, as a result of a four hundred (400) for one (1) stock split in the local market, the ADS-to-Share ratio will be changed, effective as follows:

<b>Existing ADS-to-Share Ratio:</b>	<b>400 ADSs to 1 Share</b>
<b>New ADS-to-Share Ratio:</b>	<b>1 ADS to 1 Share</b>
<b>Effective Date:</b>	<b>October 1, 2013</b>

*continued*



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No action on the part of Holders or Beneficial Owners is required. Holders of ADSs will not be receiving additional ADSs as a result of the ratio change. The books of the Depository are closed for ADS issuances and cancellations from close of business in New York on September 27, 2013 through the close of business October 1, 2013.

### **Shareholder Services**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).