



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: September 19, 2013 **Status:** Final

Announcement For: **Ratio Change**

Company Name: **Aiful Corporation**

Security Information	Current Information	New Information
Company:	Aiful Corporation	
Ticker Symbol:	AIFLY	
CUSIP:	00873N103	
Country:	Japan	
Exchange:	OTC	
Ratio (ADR:ORD):	4 : 1	2 : 1
Ordinary Ticker:	8515 JP	
DTC Eligible:	Yes	
Ordinary ISIN:	JP3105040004	
DR ISIN:	US00873N1037	
Custodian:	Citibank Japan	

Announcement

Notice is hereby given that, as a result of a two (2) for one (1) stock split in the local market, the ADS-to-Share ratio will be changed, effective as of the Effective Date, as follows:

Existing ADS-to-Share Ratio:	4 ADSs to 1 Share
New ADS-to-Share Ratio:	2 ADSs to 1 Share
Effective Date:	October 1, 2013

continued



No action on the part of Holders or Beneficial Owners is required. Holders of ADSs will not be receiving additional ADSs as a result of the ratio change. The books of the Depositary will be closed for ADS issuances and cancellations from close of business in New York on September 27, 2013 through the close of business in New York on October 1, 2013.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.