



## Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

**Date:** June 20, 2013 **Status:** Final

**Announcement For:** **Name Change**

**Company Name:** **PPR SA**

Security Information	Current Information	New Information
<b>Company:</b>	PPR SA	Kering
<b>Ticker Symbol:</b>	PPRUY	KERG
<b>CUSIP:</b>	69353M109	492089107
<b>Country:</b>	France	
<b>Exchange:</b>	OTC	
<b>Ratio (ADR:ORD):</b>	10 : 1	
<b>Ordinary Ticker</b>	PP FP	
<b>DTC Eligible:</b>	Yes	
<b>Ordinary ISIN:</b>	FR0000121485	
<b>DR ISIN:</b>	US69353M1099	US4920891078
<b>Custodian:</b>	Citibank France	

### Announcement

The name will be changed on the Effective Date of June 24, 2013 as follows:

<b>Existing Name:</b>	<b>PPR SA</b>
<b>Existing Cusip:</b>	<b>69353M109</b>
<b>New Name:</b>	<b>Kering</b>
<b>New Cusip:</b>	<b>492089107</b>

*continued*



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Holders of ADRs are not required to take any action in connection with the name change as no new ADRs will be issued to existing Holders.

In addition, please note that the ADRs issued prior to the date hereof, which do not reflect the new name, do not need to be exchanged for new ADRs and may remain outstanding until such time as the Holder(s) of such ADRs choose(s) to surrender them for any reason.

### **Shareholder Services**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).