



## Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

**Date:** January 5, 2026 **Status:** Final

**Announcement For:** **Ratio Change, Reverse Stock Split**

**Company Name:** **Azul S.A.**

Security Information	Current Information:	New Information:
<b>Company:</b>	Azul S.A.	
<b>DR Ticker:</b>	AZULQ	
<b>ORD Ticker:</b>	AZUL54	
<b>CUSIP:</b>	05501U106	05501U304
<b>Country:</b>	Brazil	
<b>Exchange:</b>	OTC	
<b>Ratio (ORD:DR):</b>	3:1	50,000:1
<b>Sponsorship Level:</b>	Sponsored ADR Program	
<b>DTC Eligible:</b>	Yes	
<b>DR ISIN:</b>	US05501U1060	US05501U3041
<b>ORD ISIN:</b>	BRAZULA02PR3	
<b>Custodian(s):</b>	BANCO BRADESCO S/A	

### Announcement

[Click here](#) to view the Notice of Amendment.



## Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).