



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: September 3, 2025 **Status:** Final

Announcement For: **Ratio Change**

Company Name: **Nitori Holdings Co., Ltd.**

Security Information	Current Information:	New Information:
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Company:	Nitori Holdings Co. Ltd.	
DR Ticker:	NCLTY	
ORD Ticker:	9843 JP	
CUSIP:	65479L108	
Country:	Japan	
Exchange:	OTC	
Ratio (ORD:DR):	1:10	1:2
Sponsorship Level:	Unsponsored ADR Program	
DTC Eligible:	Yes	
DR ISIN:	US65479L1089	
ORD ISIN:	JP3756100008	
Custodian(s):	CITIBANK, N.A., TOKYO BRANCH	

Announcement

Please see [Notice of Ratio Change](#) for additional details.



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/dr.