



## Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

**Date:** July 8, 2025 **Status:** Final

**Announcement For:** **Ratio Change**

**Company Name:** **Gafisa S.A.**

<b>Security Information</b>	<b>Current Information:</b>	<b>New Information:</b>
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<b>Company:</b>	Gafisa S.A.	
<b>DR Ticker:</b>	GFASY	
<b>ORD Ticker:</b>	GFSA3 BZ	
<b>CUSIP:</b>	362607608	
<b>Country:</b>	Brazil	
<b>Exchange:</b>	OTC	
<b>Ratio (ORD:DR):</b>	2:1	1:10
<b>Sponsorship Level:</b>	Sponsored ADR Program	
<b>DTC Eligible:</b>	Yes	
<b>DR ISIN:</b>	US3626076083	
<b>ORD ISIN:</b>	BRGFS AACNOR3	
<b>Custodian(s):</b>	BANCO ITAU, S.A. CUSTODY - CAT	

### **Announcement**

Please see the [Notice of ADS and GDS Ratio Change](#) for additional information.



## Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).