



NOTICE OF ADS RATIO CHANGE

To Holders of Class A and Class B American Depositary Shares (“ADSs”) of Rockwool A/S

Company:	Rockwool A/S, a company incorporated under the laws of Denmark (the “ <u>Company</u> ”).
Depository:	Citibank, N.A.
Custodian:	Citibank Europe PLC.
Existing ADS-to-Share Ratio:	<ul style="list-style-type: none"> • Ten (10) ADSs represent the right to receive one (1) Class A share of the Company (the “<u>Class A Shares</u>”). • Ten (10) ADSs represent the right to receive one (1) Class B share of the Company (the “<u>Class B Shares</u>” and together with the Class A Shares, the “<u>Shares</u>”).
New ADS-to-Share Ratio:	<ul style="list-style-type: none"> • One (1) ADS represents the right to receive one (1) Class A Share. • One (1) ADS represents the right to receive one (1) Class B Share.
ADS Symbol:	RCWLY (Class A Shares).* RCWBY (Class B Shares).*
ADS ISIN:	US7745081056 (Class A Shares).* US7745082047 (Class B Shares).*
ADS CUSIP:	774508105 (Class A Shares).* 774598204 (Class B Shares).*
ADS Books Closure to ADS Issuances:	April 9, 2025 (5:00 p.m. New York City time) until [•], 2025 (5:00 p.m. New York City time).
ADS Effective Date:	May 8, 2025.

****ADS Symbols, ADS ISINs, and ADS CUSIP Nos. are provided as a convenience only and without any liability for accuracy.***

Citibank, N.A., as Depository (the “Depository”), has been informed that the Company has announced a ten (10) for one (1) forward stock split on the Class A Shares and Class B Shares effective in Denmark on April 9, 2025 (the “Stock Split”). As a result of the Stock Split, the Depository is announcing that, as of the ADS Effective Date, the ADS-to-Share ratio will change, for each of the Class A and Class B ADR programs, from ten (10) ADSs representing the right to receive one (1) Share to a new ratio of one (1) ADS representing the right to receive one (1) Share (the “ADS Ratio Change”). The ADS Ratio Change will not result in a change in the number of ADSs outstanding and will not result in a distribution of additional ADSs to ADS holders.

The CUSIP numbers, ISINs, and ADS Symbols for the ADSs will remain unchanged. No action on the part of Holders or Beneficial Owners is required.

If you have any questions about the above, please call Citibank ADR Shareholder Services at 1-877-248-4237.

Citibank, N.A. as Depositary

Date: April 28, 2025