



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: December 19, 2024 **Status:** Final

Announcement For: **Ratio Change, Reverse Split**

Company Name: **Nippon Express Holdings Inc.**

Security Information	Current Information:	New Information:
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Company:	Nippon Express Holdings Inc.	
DR Ticker:	NEXHY	
ORD Ticker:	9147 JP	
CUSIP:	654565100	654565209
Country:	Japan	
Exchange:	OTC	
Ratio (ORD:DR):	1:4	1:1
Sponsorship Level:	Un-sponsored ADR Program	
DTC Eligible:	Yes	
DR ISIN:	US6545651001	US6545652090
ORD ISIN:	JP3688370000	
Custodian(s):	CITIBANK, N.A., TOKYO BRANCH	

Announcement

Please click here to view the [Notice of Reverse Split and Ratio Change](#) for additional information.



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/dr.