



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depositary bank, announces the following:

| Date: | November 21, 2012 | Status: Final |
|----------------------|--------------------------|-----------------|
| Announcement For: | Ratio Change | |
| Company Name: | Brother Industries, Ltd. | |
| Security Information | Current Information | New Information |
| Company: | Brother Industries, Ltd. | |
| Ticker Symbol: | BRTHY | |
| CUSIP: | 114813207 | |
| Country: | Japan | |
| Exchange: | OTC | |
| Ratio (ADR:ORD): | 1:10 | 1:2 |
| Ordinary Ticker | 6448 JP | |
| DTC Eligible: | Yes | |
| Ordinary ISIN: | JP383000000 | |
| DR ISIN: | US1148132079 | |
| Custodian: | Citibank Japan | |

Announcement

The ADS-to-Share ratio will be changed on the Effective Date of December 7, 2012 as follows:

| Existing ADS-to-Share Ratio: | 1 ADS to 10 Shares |
|------------------------------|--------------------|
| New ADS-to-Share Ratio: | 1 ADS to 2 Shares |



Holders of ADSs will be advised that no action on their part is required to be taken in order to effectuate such change.

Please note that American Depositary Receipts ("ADRs") that were issued prior to the effective date and do not reflect the new ADS-to-Share ratio, do not need to be exchanged for new ADRs and may remain outstanding until such time as the Holder chooses to surrender them for any reason to the Depositary.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.

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