



# Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

**Date:** October 22, 2012 **Status:** Final

**Announcement For:** **Name Change, Ratio Change**

**Company Name:** **Irish Life and Permanent Group Holdings plc**

Security Information	Current Information	New Information
<b>Company:</b>	Irish Life and Permanent Group Holdings plc	permanent tsb Group Holdings plc
<b>Ticker Symbol:</b>	ILPMY	
<b>CUSIP:</b>	46271Y100	714203106
<b>Country:</b>	Ireland	
<b>Exchange:</b>	OTC	
<b>Ratio (ADR:ORD):</b>	1 : 1	1 : 100
<b>Ordinary Ticker</b>	IPM ID	
<b>DTC Eligible:</b>	Yes	
<b>Ordinary ISIN:</b>	IE00B59NXW72	
<b>DR ISIN:</b>	US46271Y1001	US7142031068
<b>Custodian:</b>	Citibank London	

## Announcement

The name and ratio will be changed on the Effective Date of October 26, 2012 as follows:

**Previous**

<b>Name:</b>	<b>Irish Life and Permanent Group Holdings plc</b>
<b>CUSIP:</b>	<b>46271Y100</b>
<b>Ratio:</b>	<b>1 ADS to 1 Share</b>

*continued*



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**New**

**Name:** permanent tsb Group Holdings plc  
**CUSIP:** 714203106  
**Ratio:** 1 ADS to 100 Shares

Please note that Holders of ADRs evidencing ADSs are hereby requested to surrender their ADRs for cancellation and mandatory exchange as follows: Every one hundred (100) Irish Life and Permanent Group Holdings plc ADSs (CUSIP # 46271Y100) will be exchanged for one (1) new permanent tsb Group Holdings plc ADS (CUSIP # 714203106), each new ADS representing 100 Shares.

**Shareholder Services**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).