



## Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

**Date:** March 8, 2024 **Status:** Final

**Announcement For:** **Ratio Change, Stock Distribution**

**Company Name:** **MS & AD Insurance Group Holdings, Inc.**

Security Information	Current Information:	New Information:
<b>Company:</b>	MS & AD Insurance Group Holdings, Inc.	
<b>DR Ticker:</b>	MSADY	
<b>ORD Ticker:</b>	8725 JP	
<b>CUSIP:</b>	553491101	
<b>Country:</b>	Japan	
<b>Exchange:</b>	OTC	
<b>Ratio (ORD:DR):</b>	1:2	1:1
<b>Sponsorship Level:</b>	Unsponsored ADR Program	
<b>DTC Eligible:</b>	Yes	
<b>DR ISIN:</b>	US5534911012	
<b>ORD ISIN:</b>	JP3890310000	
<b>Custodian(s):</b>	THE SUMITOMO MITSUI BK LTD, CITIBANK, N.A., TOKYO BRANCH	

### Announcement

Please see the [Notice of Ratio Change and ADS Distribution](#) for additional information.



## Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).