



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date:	December 20, 2023	Status: Final
Announcement For:	Ratio Change, Reverse Split	
Company Name:	Yamaha Motor Co., Ltd.	
Security Information	Current Information:	New Information:
Company:	Yamaha Motor Co., Ltd.	
DR Ticker:	YAMHY	YMHAY
ORD Ticker:	7272 JP	
CUSIP:	984628107	984628206
Country:	Japan	
Exchange:	OTC	
Ratio (ORD:DR):	1:2	
Sponsorship Level:	Unsponsored ADR Program	
DTC Eligible:	Yes	
DR ISIN:	US9846281072	US9846282062
ORD ISIN:	JP3942800008	
Custodian(s):	CITIBANK, N.A., TOKYO BRANCH	

Announcement

Please see Notice of Reverse Split and Ratio Change.



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.

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