



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: December 20, 2023 **Status:** Final

Announcement For: **Ratio Change, Reverse Split**

Company Name: **Yamaha Motor Co., Ltd.**

Security Information	Current Information:	New Information:
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Company:	Yamaha Motor Co., Ltd.	
DR Ticker:	YAMHY	YMHAY
ORD Ticker:	7272 JP	
CUSIP:	984628107	984628206
Country:	Japan	
Exchange:	OTC	
Ratio (ORD:DR):	1:2	
Sponsorship Level:	Unsponsored ADR Program	
DTC Eligible:	Yes	
DR ISIN:	US9846281072	US9846282062
ORD ISIN:	JP3942800008	
Custodian(s):	CITIBANK, N.A., TOKYO BRANCH	

Announcement

Please see [Notice of Reverse Split and Ratio Change](#).



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/dr.