



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: September 26, 2012 **Status:** Final

Announcement For: [Ratio Change](#)

Company Name: [KDDI Corporation](#)

Security Information	Old Information	New Information
Company:	KDDI Corporation	
Ticker Symbol:	KDDIY	
CUSIP:	48667L106	
Country:	Japan	
Exchange:	OTC	
Ratio (ADR:ORD):	400:1	4:1
Ordinary Ticker	9433 JP	
Ordinary ISIN::	JP3496400007	
DR ISIN:	US48667L1061	
Custodian(s) Name:	Citibank Tokyo	

Announcement

Citibank has been informed that the Shares will undergo a stock split ("Stock Split") whereby holders of Shares in Japan will receive 99 additional Shares for every Share held as of September 28, 2012. As a result of the Stock Split, the ADS-to-Share ratio will be changed effective October 1, 2012:

Existing Ratio (ADS:ORD): 400:1
New Ratio (ADS:ORD): 4:1



No action on the part of Holders or Beneficial Owners is required. The books of the Depositary will be closed for ADS issuances and cancellations from close of business in New York on September 26, 2012 through the close of business on October 1, 2012.

Please note that American Depositary Receipts ("ADRs") that were issued prior to the date hereof and do not reflect the new ADS-to-Share ratio, do not need to be exchanged for new ADRs and may remain outstanding until such time as the Holder chooses to surrender them for any reason to the Depositary.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.