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Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: November 24, 2023 Status: Final

Announcement For: Ratio Change

Company Name: Mabuchi Motor Co Ltd

Security Information Current Information: New Information:

Company: Mabuchi Motor Co Ltd

DR Ticker: MBUMY
ORD Ticker: 6592 JP
CUSIP: 554141101
Country: Japan
Exchange: OTC

Ratio (ORD:DR): 1:4

Sponsorship Level: Unsponsored ADR Program

DTC Eligible: Yes

DR ISIN: US5541411014 **ORD ISIN:** JP3870000001

Custodian(s): CITIBANK, N.A., TOKYO BRANCH

Announcement

Please see the Notice of ADS Ratio Change for additional information.



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.