



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: September 24, 2012 **Status:** Final

Announcement For: **Ratio Change**

Company Name: **Jardine Strategic Holdings Ltd**

Security Information	Current Information	New Information
Company:	Jardine Strategic Holdings Ltd	
Ticker Symbol:	JSHLY	
CUSIP:	471122200	
Country:	Singapore	
Exchange:	OTC	
Ratio (ADR:ORD):	1:2	2:1
Ordinary Ticker	JS SP	
DTC Eligible:	Yes	
Ordinary ISIN:	BMG507641022	
DR ISIN:	US4711222004	
Custodian:	Citibank, N.A. Singapore	

Announcement

The ADS-to-Share ratio will be changed on the Effective Date of October 2, 2012 as follows:

Existing ADS-to-Share Ratio:	1 ADS to 2 Shares
New ADS-to-Share Ratio:	2 ADSs to 1 Share

continued



Holders of ADSs as of the close of business September 26, 2012, (the Record Date), should expect to receive on the Payable Date, October 1, 2012, three (3) additional ADSs for each ADS held as of the Record Date.

Holders of ADSs will be advised that no action on their part is required to be taken in order to effectuate such change.

Please note that American Depositary Receipts ("ADRs") that were issued prior to the effective date and do not reflect the new ADS-to-Share ratio, do not need to be exchanged for new ADRs and may remain outstanding until such time as the Holder chooses to surrender them for any reason to the Depositary.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.