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Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: October 27, 2023 Status: Final

Announcement For: Ratio Change

Company Name: Noah Holdings Limited

Security Information Current Information: New Information:

Company: Noah Holdings Limited

DR Ticker: NOAH
ORD Ticker: 6686 HK
CUSIP: 65487X102
Country: China
Exchange: NYSE

Ratio (ORD:DR): 1:2

Sponsorship Level: Sponsored ADR Program

DTC Eligible: Yes

DR ISIN: US65487X1028 **ORD ISIN**: KYG6542K1004

Custodian(s): CITIBANK HONG KONG

Announcement

Please see the Final Depositary Notice for additional information.



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.