



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: September 18, 2012 **Status:** Final

Announcement For: [Ratio Change](#)

Company Name: [Central Japan Railway Co.](#)

Security Information	Current Information	New Information
Company:	Central Japan Railway Co.	
Ticker Symbol:	CJPRY	
CUSIP:	153766100	
Country:	Japan	
Exchange:	OTC	
Ratio (ADR:ORD):	1000:1	10:1
Ordinary Ticker	9022 JP	
DTC Eligible:	Yes	
Ordinary ISIN::	JP3566800003	
DR ISIN:	US1537661001	
Custodian:	Citibank Japan	

Announcement

The ADS-to-Share ratio will be changed on the Effective Date of October 1, 2012 as follows:

Existing ADS-to-Share Ratio:	1000 ADS to 1 Share
New ADS-to-Share Ratio:	10 ADS to 1 Share

continued



Holders of ADSs will be advised that no action on their part is required to be taken in order to effectuate such change.

Please note that American Depositary Receipts ("ADRs") that were issued prior to the effective date and do not reflect the new ADS-to-Share ratio, do not need to be exchanged for new ADRs and may remain outstanding until such time as the Holder chooses to surrender them for any reason to the Depositary.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.