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Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: August 30, 2023 Status: Final

Announcement For: Ratio Change

Company Name: Central Japan Railway Co.

Security Information Current Information: New Information:

Company: Central Japan Railway Co.

DR Ticker: CJPRY
ORD Ticker: 9022 JP
CUSIP: 153766100
Country: Japan

Exchange: OTC Ratio (ORD:DR): 1:10

Sponsorship Level: Unsponsored ADR Program

DTC Eligible: Yes

DR ISIN: US1537661001 **ORD ISIN:** JP3566800003

Custodian(s): CITIBANK JAPAN LTD.

Announcement

Please see Notice of Ratio Change.



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.