



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: August 24, 2012 **Status:** Final

Announcement For: **Name Change**

Company Name: **Youku Inc.**

Security Information	Current Information	New Information
Company:	Youku Inc.	Youku Tudou Inc.
Ticker Symbol:	YOKU	
CUSIP:	98742U100	
Country:	China	
Exchange:	NYSE	
Ratio (ADR:ORD):	1:18	
DTC Eligible:	Yes	
Ordinary Ticker:	YOUKUZ CH	
Ordinary ISIN:	KYG9876M1069	
DR ISIN:	US98742U1007	
Custodian:	Citibank Hong Kong	

Announcement

Effective August 23, 2012 the company name has changed as follows:

Old Name:	Youku Inc.
New Name:	Youku Tudou Inc.

continued



The CUSIP number and the symbol remain the same.

Holders of ADSs will be advised that no action on their part is required to be taken in order to effectuate such change.

Please note that ADR certificates issued prior or subsequent to the date hereof, which do not reflect the changes to the form of ADR certificate effected hereby, do not need to be exchanged for new ADR certificates and may remain outstanding until such time as the holder thereof chooses to surrender them for any reason under the Deposit Agreement.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit www.citi.com/dr.