



## Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

**Date:** August 22, 2012 **Status:** Final

**Announcement For:** [Ratio Change, Reverse Split](#)

**Company Name:** [Monex Group, Inc.](#)

Security Information	Old Issue	New Issue
<b>Company:</b>	<a href="#">Monex Group, Inc.</a>	<a href="#">Monex Group, Inc.</a>
<b>Ticker Symbol:</b>	MNXBY	MNXBY
<b>CUSIP:</b>	60935V105	60935V204
<b>Country:</b>	Japan	Japan
<b>Exchange:</b>	OTC	OTC
<b>Ratio (ADR:ORD):</b>	100:1	10:1
<b>Ordinary Ticker</b>	8698 JP	8698 JP
<b>DTC Eligible:</b>	Yes	Yes
<b>Ordinary ISIN:</b>	JP3869970008	JP3869970008
<b>DR ISIN:</b>	US60935V1052	US60935V2043
<b>Custodian:</b>	Citibank Japan	Citibank Japan

### Announcement

The ADS-to-Share ratio will be changed on the Effective Date of August 23, 2012 as follows:

<b>Existing ADS-to-Share Ratio:</b>	<b>100 ADS to 1 Share</b>
<b>New ADS-to-Share Ratio:</b>	<b>10 ADS to 1 Share</b>

*continued*



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As a result, the Monex Group Inc ADR program will undergo a reverse split of one (1) new ADS for every ten (10) ADSs held. Effective August 23, 2012 ADR holders will be required on a mandatory basis to surrender their "Old" ADSs (cusip: 60935V105) for cancellation in exchange for "New" ADSs (cusip: 60935V204) at the rate of 10 Old for 1 New ADS. Cash will be paid in lieu of any fractional ADSs entitlements resulting from the ratio change/reverse split.

### **Shareholder Services**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).