



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: August 10, 2012 **Status:** Final

Announcement For: [Ratio Change](#)

Company Name: [Jupiter Telecommunications Co., Ltd.](#)

Security Information	Current Information	New Information
Company:	Jupiter Telecommunications Co., Ltd.	
Ticker Symbol:	JUPIY	
CUSIP:	48206M102	
Country:	Japan	
Exchange:	OTC	
Ratio (ADR:ORD):	15:1	100:1
Ordinary Ticker	4817 JP	
DTC Eligible:	Yes	
Ordinary ISIN:	JP3392750000	
DR ISIN:	US48206M1027	
Custodian:	Citibank Japan	

Announcement

The ADS-to-Share ratio will be changed on the Effective Date of August 27, 2012 as follows:

Existing ADS-to-Share Ratio:	15 ADSs to 1 Share
New ADS-to-Share Ratio:	100 ADSs to 1 Share

continued



Holders of ADSs will be advised that no action on their part is required to be taken in order to effectuate such change.

Please note that American Depositary Receipts ("ADRs") that were issued prior to the effective date and do not reflect the new ADS-to-Share ratio, do not need to be exchanged for new ADRs and may remain outstanding until such time as the Holder chooses to surrender them for any reason to the Depositary.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.