



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: September 6, 2007 Preliminary

Announcement For: [Exchange](#)

Description

Company Name:	Tom Online Inc.
Ticker Symbol:	TOMOY
CUSIP Number:	889728200
Country:	Hong Kong
Listing Exchange:	NASDAQ
Ratio (ADR:ORD):	1:80
Underlying Share Symbol:	8282 TT
Underlying Share ISIN:	KYG891651070
DR ISIN:	US8897282005
Custodian(s):	Citibank Hong Kong

In March 2007, TOM Group Limited, a Cayman Islands company, and the controlling shareholder of the Company proposed to privatize the Company by way of a scheme of arrangement under Section 86 of the Companies Law of the Cayman Islands. Under the proposed Scheme of Arrangement, all of the outstanding Ordinary Shares of the Company (include those underlying ADSs), other than those held by the Controlling Shareholder or certain other shareholders acting in concert with the Controlling Shareholder, would be cancelled in exchange for HK\$1.52 in cash per Ordinary Share and HK \$121.60 in cash per each ADSs.

On August 10, 2007, the Scheme of Arrangement was approved by shareholders of the Company at two separate meetings required under Cayman law - a court meeting of independent shareholders convened at the direction of the Grand Court of the Cayman Islands and an extraordinary general meeting of shareholders of the Company.

On August 31, 2007 the Scheme of Arrangement and related capital reduction were sanctioned by the Grand Court of the Cayman Islands.



As a result of the cancellation of the shares pursuant to the Scheme, holders of ADSs are entitled to receive a cash payment equal to the US dollar equivalent of HKD 121.60 less any taxes, governmental charges and currency conversion costs.

TOM Online ADR holders will receive the following price per ADS upon surrender of their ADRs:

U.S. Dollar Price: \$15.607952

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/adr.