



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: March 21, 2023 **Status:** Final

Announcement For: **Ratio Change, Stock Distribution**

Company Name: **Rinnai Corp**

Security Information	Current Information:	New Information:
Company:	Rinnai	
DR Ticker:	RINIY	
ORD Ticker:	5947 JP	
CUSIP:	766882104	
Country:	Japan	
Exchange:	OTC	
Ratio (ORD:DR):	1:5	1:2
Sponsorship Level:	Un-sponsored ADR Program	
DTC Eligible:	Yes	
DR ISIN:	US7668821041	
ORD ISIN:	JP3977400005	
Custodian(s):	CITIBANK JAPAN LTD.	

Announcement

Please click here to view the [Notice of Ratio Change and Stock Distribution](#) for additional information.



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/dr.