



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: March 2, 2023 **Status:** Final

Announcement For: **Ratio Change**

Company Name: **Shin-Etsu Chemical Co., Ltd**

Security Information	Current Information:	New Information:
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Company:	Shin-Etsu Chemical Co., Ltd	
DR Ticker:	SHECY	
ORD Ticker:	4063 JP	
CUSIP:	824551105	
Country:	Japan	
Exchange:	OTC	
Ratio (ORD:DR):	1:4	1:2
Sponsorship Level:	Un-sponsored ADR Program	
DTC Eligible:	Yes	
DR ISIN:	US8245511055	
ORD ISIN:	JP3371200001	
Custodian(s):	CITIBANK JAPAN LTD.	

Announcement

Please see [Notice of Ratio Change](#).



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/dr.