



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: January 30, 2023 Status: Final

Announcement For: Termination

Company Name: Jindal Stainless Ltd.

Security Information Current Information: New Information:

Company: Jindal Stainless Ltd.

DR Ticker: JDSL LX
ORD Ticker: JDSL IN
CUSIP: 477586200

Country: India Exchange: LUX Ratio (ORD:DR): 2:1

Sponsorship Level: Sponsored GDR - Reg S Program

DTC Eligible: Yes

DR ISIN: US4775862000
ORD ISIN: INE220G01021
Custodian(s): CITIBANK, N.A.

Announcement

Please see the Notice of Termination for additional information.



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.