



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: August 1, 2012 **Status:** Final

Announcement For: [Cash Distribution](#)

Company Name: [Telefonica de Argentina S.A.](#)

Security Information

Company:	Telefonica de Argentina S.A.
Ticker Symbol:	TAR
CUSIP:	879378206
Country:	Argentina
Exchange:	NYSE
Ratio (ADR:ORD):	1:10
DTC Eligible:	Yes
DR ISIN:	US4558071076
Custodian:	Citibank Argentina

Announcement

[Click here](#) to access the Depository Notice to the former holders of American Depositary Shares of Telefónica De Argentina S.A.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi's Depository Receipt Services, visit www.citi.com/dr.

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