



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depositary bank, announces the following:

Announcement For: Name Change

Company Name: OneSteel Ltd

Security Information	Previous Information	New Information
Company:	OneSteel Ltd	Arrium Limited
Ticker Symbol:	OSTLY	
CUSIP:	68272G102	04270T101
Country:	Australia	
Exchange:	OTC	
Ratio (ADR:ORD):	1:20	
Ordinary Ticker:	OST AU	
DTC Eligible:	Yes	
Ordinary ISIN::	AU000000ARI0	AU000000ARI0
DR ISIN:	US68272G1022	US04270T1016
Custodian:	Citibank Melbourne	

Announcement

Effective Date: July 17, 2012

Please note that the ADRs issued prior to the date hereof, which do not reflect the new name do not need to be exchanged for new ADRs and may remain outstanding until such time as the Holder(s) of such ADRs choose(s) to surrender them for any reason.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237. For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.

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