



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: July 3, 2012 **Status:** Final

Announcement For: [Termination](#)

Company Name: [Alibaba.com Ltd.](#)

Security Information

Company:	Alibaba.com Ltd.
Ticker Symbol:	ALBIY
CUSIP:	01610A107
Country:	China
Exchange:	OTC
Ratio (ADR:ORD):	1:5
DTC Eligible:	Yes
Ordinary Ticker	1688HK
Ordinary ISIN::	KYG017171003
DR ISIN:	US01610A1079
Custodian:	Citibank Hong Kong

Announcement

CITIBANK, N.A. HEREBY GIVES NOTICE OF THE TERMINATION OF THE UNSPONSORED ADR FACILITY FOR THE ADSs.

The Unsponsored American Depositary Receipts Facility for the ADSs is being terminated because the Company underwent a Privatization by way of a Scheme of Arrangement (the "Scheme") on June 19, 2012.

As a result of the Scheme, all of the outstanding Shares were cancelled in exchange for HKD13.50 in cash per Share. Effective July 13, 2012, the ADSs represent the right to receive the net cash proceeds resulting from the

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Scheme of the Company's Shares (after conversion into U.S. dollars and deduction of applicable fees, taxes and expenses). Holders of the ADRs are requested to arrange for the surrender of their ADRs to receive the net cash proceeds from the Scheme.

Upon surrender of ADRs to the Depositary, the registered holders of ADRs are entitled to the following net cash proceeds:

Gross Rate:	\$8.699687
Depositary Fee:	\$0.05
Net Rate:	\$8.649687

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.