



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: September 22, 2022 Status: Preliminary

Announcement For: Sale of Spin-off Shares

Company Name: Technicolor S.A.

Security Information

Company: Technicolor S.A.

DR Ticker: TCLRY
ORD Ticker: TCH FP
CUSIP: 878520204
Country: France
Exchange: OTC
Ratio (ORD:DR): 1:27

Sponsorship Level: Sponsored ADR Program

DTC Eligible: Yes

DR ISIN: US8785202040 **ORD ISIN:** FR0013505062

Custodian(s): CITIBANK EUROPE PLC

Announcement

Technicolor S.A. "TCH" announced a distribution of 65% of Technicolor Creative Studios shares "TCS" to its Common shareholders. Effective September 27, 2022, Technicolor S.A. will change its name to Vantiva S.A.

The local shares will be allocated as follows: One Technicolor Creative Studios share will be issued for every 1 Vantiva S.A. Common share(s) held as of the local record date of September 28, 2022.



The Technicolor Creative Studios shares will not be registered under the United States Securities Act of 1933, therefore Citi will not be permitted to pass the shares on to the holders of Depositary Receipts ("DRs"). As a result, Citi will sell the shares in the local market and the proceeds received from the sale will be distributed to the DR holders of Vantiva.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.