



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: July 20, 2022 **Status:** Final

Announcement For: **Ratio Change**

Company Name: **Tata Steel Limited**

Security Information	Current Information:	New Information:
Company:	Tata Steel Limited	
DR Ticker:	TTST LI	
ORD Ticker:	TATA IN	
CUSIP:	87656Y406	
Country:	India	
Exchange:	LSE	
Ratio (ORD:DR):	1:1	10:1
Sponsorship Level:	Sponsored GDR - Reg S Program	
DTC Eligible:	No	
DR ISIN:	US87656Y4061	
ORD ISIN:	INE081A01012	
Custodian(s):	CITIBANK, N.A.	

Announcement

Please see the [Notice of Ratio Change](#) for additional information.



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/dr.