



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date:	June 10, 2022	Status: Final
Announcement For:	Ratio Change, Stock Distribution	
Company Name:	Michelin Compagnie Generale Des Etablissements Michelin	
Security Information	Current Information:	New Information:
Company:	Michelin Compagnie Generale Des Etablissements Michelin	
DR Ticker:	MGDDY	
ORD Ticker:	ML FP	
CUSIP:	59410T106	
Country:	France	
Exchange:	OTC	
Ratio (ORD:DR):	1:5	1:2
Sponsorship Level:	Unsponsored ADR Program	
DTC Eligible:	Yes	
DR ISIN:	US59410T1060	
ORD ISIN:	FR0000121261	
Custodian(s):	CITIBANK EUROPE PLC	

Announcement

Please see the <u>Notice of Ratio Change and ADS Distribution</u> for additional information.



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.

© 2022 Citibank, N.A. All rights reserved. Citi and Arc Design is a registered service mark of Citigroup Inc. The above information is being provided solely for information purposes by Citi. At the time of publication, this information was believed to be accurate, but Citi makes no representation or warranty as to correctness of the information set forth above. The above information does not constitute a recommendation, solicitation or offer by Citi for the purchase or sale of any securities, nor shall this material be construed in any way as investment or legal advice or a recommendation, reference or endorsement by Citi.