



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: June 10, 2022 **Status:** Final

Announcement For: **Ratio Change, Stock Distribution**

Company Name: **Michelin Compagnie Generale Des Etablissements Michelin**

Security Information

Current Information:

New Information:

Company:	Michelin Compagnie Generale Des Etablissements Michelin	
DR Ticker:	MGDDY	
ORD Ticker:	ML FP	
CUSIP:	59410T106	
Country:	France	
Exchange:	OTC	
Ratio (ORD:DR):	1:5	1:2
Sponsorship Level:	Un-sponsored ADR Program	
DTC Eligible:	Yes	
DR ISIN:	US59410T1060	
ORD ISIN:	FR0000121261	
Custodian(s):	CITIBANK EUROPE PLC	

Announcement

Please see the [Notice of Ratio Change and ADS Distribution](#) for additional information.



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/dr.