



Corporate Action Announcement (Updated)

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: April 24, 2012 **Status:** Final

Announcement For: [Cash Distribution, Termination](#)

Company Name: [Satyam Computer Services Limited](#)

Security Information

Company: Satyam Computer Services Limited
Program Type:\: ADR – Unsponsored
CUSIP: 804098101
Country: India
Exchange: OTC
Ratio (ADR:ORD): 1:2
Ordinary ISIN: INE274A01028
Custodian: Citi Mumbai

[Announcement](#)

The ADR program for the Satyam ADSs has terminated.

The last day for presenting ADSs for cancellation was extended to March 16, 2012 and has now expired.

Satyam Computer Services Ltd directed Citibank, N.A., the Depository, to terminate the sponsored ADR facility effective September 12, 2011. In accordance with the provisions of Section 6.2 of the Deposit Agreement, ADR holders were given six months from the Termination Date to surrender their current ADSs in exchange for common shares. The ADS holders and beneficial owners were requested to arrange for the surrender of ADRs and the withdrawal of Deposited Securities. ADR holders were entitled to receive two (2) Satyam Computer Services Ltd ordinary shares for every one (1) ADS they held.

continued



The six month period from September 12, 2011 until March 12, 2012 (which was extended to March 16, 2012), has ended.

The Depository has sold the deposited securities in the local market and holders are now entitled only to the net cash proceeds (less and taxes/fees/expenses) upon surrender of their ADSs.

THE CASH DISTRIBUTION RATE IS:

Gross Rate: \$1.499785 (net of Indian tax)*

Fee: \$0.050000

Net Rate: \$1.449785

* Indian tax was withheld from the cash proceeds at a rate of 42.024%.

For additional information, [please click here](#) to access the termination notice.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit www.citi.com/dr.