



## Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

**Date:** March 12, 2012 **Status:** Final

**Announcement For:** [Cash Merger /Termination](#)

**Company Name:** [Charter International PLC](#)

### Security Information

---

**Ticker Symbol:** CHITY  
**CUSIP:** 161235106  
**Country:** UK  
**Exchange:** OTC  
**Ratio (ADR:ORD):** 1:1  
**Underlying Ticker:** CHTR LN  
**DTC Eligible:** Yes  
**Underlying ISIN:** JE00B3CX4509  
**DR ISIN:** US1612351064  
**Custodian:** Citibank London

### Announcement

---

Citi, in its capacity as unsponsored depository for the ADSs representing shares of Charter International, received notice of the acquisition through a scheme of arrangement of Charter International by Colfax UK Holdings Ltd, effective January 13, 2012.

Under a Scheme of Arrangement, Charter International PLC ordinary shares were exchanged for a cash consideration of GBP 7.30 per share and 0.1241 new shares in Colfax for every share of Charter held. Citi received the proceeds at GBP 7.30 and converted the funds into US Dollars. Citi also received the Colfax

*continued*



---

shares/CDI's. Being that the Colfax Corporation's shares were not registered under the United States Securities Act of 1933, we were not permitted to pass the shares on to the holders of American Depositary Receipts ("ADRs"). Therefore, Citi has sold these shares and the proceeds received from the sale will be distributed to the ADR holders of Charter International.

ADR holders were entitled to receive the following total US dollar proceeds upon surrender of their Charter International PLC ADRs. Citi in conjunction with the other depository banks for this unsponsored issue established the **ADR effective date of March 9, 2012.**

**The final rate of distribution is as follows:**

Gross Rate per ADS:	\$15.902636
Depository Fee:	<u>\$0.0050000</u>
Net Rate per ADS:	\$15.852636

**Shareholder Services**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).