



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: March 6, 2012 **Status:** Final

Announcement For: [Ratio Change](#)

Company Name: [PT Semen Gresik \(Persero\) Tbk](#)

Security Information	Current Information	New Information
Company:	PT Semen Gresik (Persero) Tbk	
Ticker Symbol:	PSGTY	
CUSIP:	69367J100	
Country:	Indonesia	
Exchange:	OTC	
Ratio (ADR:ORD):	1:50	4:20
Underlying Ticker:	SMGR IJ	
DTC Eligible:	Yes	
Underlying ISIN:	ID1000106800	
DR ISIN:	US69367J1007	
Custodian:	Citibank Jakarta	

Announcement

The ADS-to-Share ratio was changed, effective as of the Effective Date of March 8, 2012, as follows:

Existing ADS-to-Share Ratio: 1 ADS to 50 Shares
New ADS-to-Share Ratio: 4 ADSs to 20 Shares

continued



Holders of ADSs will be advised that no action on their part is required to be taken in order to effectuate such change.

Please note that American Depositary Receipts ("ADRs") that were issued prior to the effective date and do not reflect the new ADS-to-Share ratio, do not need to be exchanged for new ADRs and may remain outstanding until such time as the Holder chooses to surrender them for any reason to the Depositary.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.