



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

| Date: | March 6, 2012 | Status: Final |
|----------------------|-------------------------------|-----------------|
| Announcement For: | Ratio Change | |
| Company Name: | PT Semen Gresik (Persero) Tbk | |
| Security Information | Current Information | New Information |
| Company: | PT Semen Gresik (Persero) Tbk | |
| Ticker Symbol: | PSGTY | |
| CUSIP: | 69367J100 | |
| Country: | Indonesia | |
| Exchange: | OTC | |
| Ratio (ADR:ORD): | 1:50 | 4:20 |
| Underlying Ticker: | SMGR IJ | |
| DTC Eligible: | Yes | |
| Underlying ISIN: | ID1000106800 | |
| DR ISIN: | US69367J1007 | |
| Custodian: | Citibank Jakarta | |

Announcement

The ADS-to-Share ratio was changed, effective as of the Effective Date of March 8, 2012, as follows:

| Existing ADS-to-Share Ratio: | 1 ADS to | 50 Shares |
|------------------------------|-----------|-----------|
| New ADS-to-Share Ratio: | 4 ADSs to | 20 Shares |

continued



Holders of ADSs will be advised that no action on their part is required to be taken in order to effectuate such change.

Please note that American Depositary Receipts ("<u>ADRs</u>") that were issued prior to the effective date and do not reflect the new ADS-to-Share ratio, do not need to be exchanged for new ADRs and may remain outstanding until such time as the Holder chooses to surrender them for any reason to the Depositary.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.

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