



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: January 19, 2022 **Status:** Final

Announcement For: **Termination**

Company Name: **Phoenix Tree Holdings Ltd.**

Security Information

Current Information:

New Information:

Company:	Phoenix Tree Holdings Ltd.
DR Ticker:	DNK
ORD Ticker:	NONE
CUSIP:	719156101
Country:	China
Exchange:	NYSE
Ratio (ORD:DR):	10:1
Sponsorship Level:	Sponsored ADR Program
DTC Eligible:	Yes
DR ISIN:	US7191561015
ORD ISIN:	KYG706781005
Custodian(s):	CITIBANK HONG KONG

Announcement

Please see the [Notice of Termination](#) for additional information.



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/dr.