



Corporate Action Announcement (Updated)

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: March 6, 2012 **Status:** Final

Announcement For: [Termination](#)

Company Name: [Satyam Computer Services Ltd.](#)

Security Information

Company: Satyam Computer Services Ltd
Program Type: ADR – Sponsored
CUSIP: 804098101
Ordinary ISIN:: INE275A01028
Country: India
Exchange: OTC
Ratio (ADR:ORD): 1:2
Custodian: Citi Mumbai

Announcement

The ADR program for the Satyam Computer Services Ltd ADSs is being terminated.

Please note: the last day for presenting ADSs for cancellation is being extended to March 16, 2012.

Satyam Computer Services Ltd directed Citibank, N.A., the Depository, to terminate the sponsored ADR facility effective September 12, 2011. In accordance with the provisions of Section 6.2 of the Deposit Agreement, ADR holders were given six months from the Termination Date to surrender their current ADSs in exchange for common shares. The ADS holders and beneficial owners are requested to arrange for the surrender of ADRs and the withdrawal of Deposited Securities. ADR holders are entitled to receive two (2) Satyam Computer Services Ltd ordinary shares for every one (1) ADS they hold.

continued



After the expiration of six months from September 12, 2011 (originally March 12, 2012 however it has now been extended to March 16, 2012), the Depositary intends to sell the deposited securities. Holders will only be entitled to the net cash proceeds (less and taxes/fees/expenses) upon surrender of their ADSs.

NOTE: FAILURE TO SURRENDER YOUR ADSs FOR CANCELLATION BEFORE MARCH 16, 2012 WILL RESULT IN AN INDIAN WITHHOLDING TAX OF APPROXIMATELY 42.024% ON THE GROSS SHARE SALE PROCEEDS RECEIVED FROM THE SALE OF THE REMAINING SHARES. IN ADDITION, THE DEPOSITARY IS ENTITLED, AND INTENDS TO, WITHHOLD AND CHARGE AN ADS CANCELLATION FEE OF \$0.05 PER ADS CANCELLED AND ANY EXPENSES INCURRED IN CONNECTION WITH THE PREPARATION AND FILING OF ANY TAX FORMS.

In order to receive the underlying ordinary shares, instructions must be received by Citibank no later than March 16, 2012.

The books were closed to Issuances/deposits at close of business on August 12, 2011. The books will remain open to transfers through March 16, 2012.

For additional information, [please click here](#) to access the termination notice.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.