



Corporate Action Announcement (Additional Information)

Citibank, N.A., acting as depositary bank, announces the following:

Date:	December 21, 2011	Status:	Final
Announcement For:	Ratio Change		
Security Information			
Company:	Fuji Heavy Industries Ltd.		
Ticker Symbol:	FUJHY		
CUSIP:	359556206		
Country:	Japan		
Exchange:	OTC		
Ratio (ADR:ORD):	1:10		
Underlying Ticker:	7270 JP		
DTC Eligible:	Yes		
Underlying ISIN:	JP3814800003		
DR ISIN:	US3595562063		
Custodians:	Citibank Tokyo; The Mizuho Corporate Bank	Ltd.	

Announcement

Notice is hereby given that, as a result of a stock split of the Company's Shares the ADS-to-Share ratio will be changed, effective as of the Effective Date, as follows:

Effective date: December 16, 2011

Existing ADS-to-Share Ratio: New ADS-to-Share Ratio: 1 ADS to 10 Shares 1 ADS to 2 Shares

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237. For further information about Citi Depositary Receipt Services, visit <u>www.citi.com/dr</u>.

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