



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depositary bank, announces the following:

Date: August 25, 2011 **Status:** Final

Announcement For: Name Change

Company Name: Straits Asia Resources Limited

Security Information Current Information New Information

Company: Straits Asia Resources Limited Sakari Resources Limited

79380T100

US79380T1007

Ticker Symbol: SSGDY CUSIP: 86258X105

COSIP: 86258X105
Country: Singapore

Exchange: OTC
Ratio (ADR:ORD): 20:1
Underlying Ticker: SAR SP
DTC Eligible: Yes

Underlying ISIN: SG1U11932563 **DR ISIN:** US86258X1054

Custodian: Citi Singapore

Announcement

The name has changed, effective as of the Effective Date of August 25, 2011, as follows:

Old Name: Straits Asia Resources Limited New Name: Sakari Resources Limited

Holders of ADSs will be advised that no action on their part is required to be taken in order to effectuate such change.



Please note that ADR certificates issued prior or subsequent to the date hereof, which do not reflect the changes to the form of ADR certificate effected hereby, do not need to be exchanged for new ADR certificates and may remain outstanding until such time as the holder thereof chooses to surrender them for any reason under the Deposit Agreement.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.