



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

| Date: | September 4, 2019 | Status: | Final |
|----------------------|----------------------------------------|---------|-------|
| Announcement For: | Termination | | |
| Company Name: | GEDI Gruppo Editoriale L' Espresso SpA | | |
| Security Information | | | |
| DR Ticker: | GPEDY | | |
| ORD Ticker: | ES IM | | |
| CUSIP: | 400495107 | | |
| Country: | Italy | | |
| Exchange: | OTC | | |
| Ratio (ORD:DR): | 5:1 | | |
| Sponsorship Level: | Unsponsored ADR Program | | |
| DTC Eligible: | Yes | | |
| DR ISIN: | US4004951079 | | |
| ORD ISIN: | IT0001398541 | | |
| Custodian(s): | Citibank N.A. | | |

Announcement

Please click here to view the Notice of Termination of ADR Facility for more information.



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit <u>www.citi.com/dr</u>.

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