



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: August 4, 2011 **Status:** Final

Announcement For: [Ratio Change](#)

Company Name: [Inpex Corporation](#)

Security Information

Ticker Symbol:	IPXHY	DTC Eligible:	Yes
CUSIP:	45790H101	Underlying ISIN:	JP3294460005
Country:	Japan	DR ISIN:	US45790H1014
Exchange:	OTC	Custodian:	Citibank Japan Ltd.
Ratio (ADR:ORD):	100:1		
Underlying Ticker:	1605 JP		

Announcement

Notice is hereby given that, as a result of a stock split of the Company's Shares the ADS-to-Share ratio will be changed, effective as of the Effective Date, as follows:

Effective date:	August 4, 2011
Existing ADS-to-Share Ratio:	100 ADSs to 1 Share
New ADS-to-Share Ratio:	400 ADSs to 1 Share

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit www.citi.com/dr.

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