



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: April 4, 2019 **Status:** Final

Announcement For: **Sale of Rights**

Company Name: **Promotora de Informaciones, S.A. (PRISA)**

Security Information

DR Ticker:	PRISY
ORD Ticker:	PRS SM
CUSIP:	74343G402
Country:	Spain
Exchange:	OTC
Ratio (ORD:DR):	1:1
Sponsorship Level:	Sponsored ADR Program
DTC Eligible:	Yes
DR ISIN:	US74343G4029
ORD ISIN:	ES0171743901
Custodian(s):	Santander Investment S.A.

Announcement

The Company has announced a local Rights Offer of one (1) for one (1) basis as of the foreign record date of March 26, 2019. ADR holders were not permitted to subscribe to the new shares. As a result, the Rights entitlement due to ADR holders were sold and cash proceeds (net of expenses incurred by the Depositary) will be distributed to ADR holders.

Rights ISIN: ES0671743955

continued



The following is the final timetable

Local Record Date:	3/26/19
Rights Allocated, locally:	3/27/19
Local Exercise Period:	3/25/19 – 4/10/19
Rights Credited to Custodian Account:	3/27/19
Local Rights Trading Period:	3/25/19 – 4/5/19
ADR Record Date:	4/15/19
ADR Payable Date:	4/17/19

Final Rate:

Gross Rate per ADS:	\$ 0.063567
Depository Fee:	\$ 0.012713
Net Rate per ADS:	\$ 0.050854

Please note that the books will be closed for cross border conversion from the close of business March 21, 2019 until close of business April 22, 2019.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi's Depository Receipt Services, visit www.citi.com/dr.