



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: March 1, 2019 **Status:** Final

Announcement For: **Ratio Change**

Company Name: **Thales S.A.**

Security Information	Current Information:	New Information:
DR Ticker:	THLLY	
ORD Ticker:	HO FP	
CUSIP:	883219206	
Country:	France	
Exchange:	OTC	
Ratio (ORD:DR):	1:1	1:5
Sponsorship Level:	Un-sponsored ADR Program	
DTC Eligible:	Yes	
DR ISIN:	US8832192061	
ORD ISIN:	FR0000121329	
Custodian(s):	CITIBANK EUROPE PLC	

Announcement

[Please click here](#) to view the Notice of Ratio Change for additional information.

continued



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.