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Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: February 21, 2019 **Status:** Final

Announcement For: Ratio Change

Company Name: Shionogi & Co Ltd

Security Information Current Information: New Information:

Company: Shionogi & Co Ltd

DR Ticker: SGIOY
ORD Ticker: 4507 JP
CUSIP: 824667109
Country: Japan

Exchange: OTC Ratio (ORD:DR): 2:1

Sponsorship Level: Unsponsored ADR Program

DTC Eligible: Yes

DR ISIN: US8246671098
ORD ISIN: JP3347200002
Custodian(s): Citibank Japan Ltd.

Announcement

Please click here to view the Notice of Ratio Change and ADS Distribution.



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.